

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MODERN FARMING
现代牧业

China Modern Dairy Holdings Ltd.

中國現代牧業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1117)

(1) RESIGNATION AND APPOINTMENT OF DIRECTORS
(2) CHANGE OF CHAIRMAN OF THE BOARD
AND
(3) CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that, with effect from September 1, 2025:

- (i) Mr. Zhao Jiejun will resign as a non-executive Director and cease to be the chairman of the Board, chairman of the Nomination Committee and chairman of the Strategy and Development Committee;
- (ii) Mr. Chen Yiyi will be appointed as the chairman of the Board, chairman of the Nomination Committee and chairman of the Strategy and Development Committee; and
- (iii) Mr. LEE Kong Wai, Conway will cease to be a member of the Nomination Committee, and Ms. Gan Lu will be appointed in his place.

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of China Modern Dairy Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes in composition of the Board and committees of the Board.

I. RESIGNATION OF DIRECTOR

With effect from September 1, 2025, Mr. Zhao Jiejun (“**Mr. Zhao**”) will resign as a non-executive Director due to personal health reason. Accordingly, Mr. Zhao will cease to be the chairman of the Board, chairman of the nomination committee of the Board (“**Nomination Committee**”), and chairman of the strategy and development committee of the Board (“**Strategy and Development Committee**”). Mr. Zhao will assume the role of specialist consultant at Inner Mongolia Aiyangniu Technology Co., Ltd. a subsidiary of the Company.

Mr. Zhao has confirmed that he has no disagreement with the Board and he is not aware of any matter in relation to his resignation as a non-executive Director that should be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its heartfelt gratitude to Mr. Zhao for his outstanding leadership and contribution to the Company during his tenure of service as a non-executive Director, the chairman of the Board and the chairman of the Strategy and Development Committee and the Nomination Committee.

II. CHANGE OF CHAIRMAN OF THE BOARD

Mr. Chen Yiyi (“**Mr. Chen**”), a non-executive Director, will be appointed as the chairman of the Board, in place of Mr. Zhao, with effect from September 1, 2025.

The Board would also like to welcome Mr. Chen on his new appointments.

III. CHANGES IN COMPOSITION OF BOARD COMMITTEES

As a result of the resignation and appointment of Directors as disclosed above, the composition of the Nomination Committee and the Strategy and Development Committee will be changed as follows, with effect from September 1, 2025:

(1) Nomination Committee

Mr. Zhao and Mr. LEE Kong Wai, Conway will cease to be the chairman and the member of the Nomination Committee, respectively. Mr. Chen will be appointed as the chairman of the Nomination Committee.

To further our commitment to board diversity and drive innovation to support our strategic objectives, Ms. Gan Lu (“**Ms. Gan**”), a non-executive Director, will be appointed as a member of the Nomination Committee with effect from September 1, 2025.

The Board believes that Ms. Gan’s expertise and professionalism will make valuable contributions to the diversity of the Board. The Board would also like to extend its warmest welcome to Ms. Gan on her new appointment.

(2) Strategy and Development Committee

Mr. Chen will be appointed as the chairman of the Strategy and Development Committee.

By order of the Board
China Modern Dairy Holdings Ltd.
Li Kwok Fat
Company Secretary

Hong Kong, August 28, 2025

As of the date of this announcement, the executive directors are Mr. SUN Yugang and Mr. ZHU Xiaohui, the non-executive directors are Mr. ZHAO Jiejun (Chairman), Mr. ZHANG Ping, Mr. CHEN Yiyi and Ms. GAN Lu, the independent non-executive directors are Mr. LI Shengli, Mr. LEE Kong Wai, Conway and Mr. CHOW Ming Sang.